

## COMPANY PROFILE

### TRANS OCEAN GAS

Trans Ocean Gas Inc. is a privately owned company, located in St. John's, Newfoundland and Labrador, Canada, at the National Research Council's Institute for Ocean Technology (NRC-IOT). It was incorporated under the laws of Newfoundland and Labrador in 2001.

Trans Ocean Gas owns the patented rights to the transportation of bulk compressed natural gas (CNG) utilizing fiber reinforced plastic (FRP) pressure vessels. The three modes of CNG transport patented are marine based, tractor-trailer, and inter-modal refrigerated containment. The innovative solutions provided by Trans Ocean Gas offer the most technically feasible and cost effective methods of transporting natural gas by sea, by road, and by rail.

Verification testing for the certification of FRP pressure vessels is underway with the first prototype test completed on February 10, 2007. Verification testing of numerous full size prototype FRP pressure vessels is scheduled to be complete in the spring of 2007. Marine based certification is anticipated by the end of the second quarter of 2007. Road transport certification is anticipated to follow in the third quarter of 2007.

Once certified, Trans Ocean Gas (with partners) will establish manufacturing facilities in Atlantic Canada to manufacture FRP pressure vessels for CNG projects all over the world. Trans Ocean Gas expects to sanction its first CNG project soon after marine certification is granted. Several potential CNG projects are currently being negotiated. Pressure vessel systems will not be sold; only leased. The President of Trans Ocean Gas is Mr. Darrell Hawkins, M. Eng. (Naval Architecture). The principal shareholder is Mr. Steven Campbell, P. Eng. and patent holder of the core technology; licenced exclusively to Trans Ocean Gas Inc.